



February 2, 2023

To whom it may concern

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Representative: Mamoru Moritani, President  
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### **Announcement Regarding Revision of Term-End Dividend Forecast (Non-division)**

As announced by “Announcement of Opinion in Support of the Tender Offer for the Company Stock by Controlling Shareholder Sumitomo Electric Industries, Ltd. and Recommendation to Tender Shares” dated today, at a meeting of the Board of Directors held today, the Company passed a resolution to announce an opinion in support of the tender offer for the common stock of the Company (the “Company Stock”) by the Company’s controlling shareholder and parent company Sumitomo Electric Industries, Ltd. (the “Tender Offeror”; that tender offer, the “Tender Offer”), and to recommend that the Company’s shareholders tender their shares in the Tender Offer.

In connection to the above, the Company hereby announces that it passed a resolution at a meeting of the Board of Directors held today to revise the dividend forecast for the year ending March 2023 and not to pay the term-end dividend for the year ending March 2023 on the condition that the Tender Offer is completed.

#### 1. Reason for Revision of the Dividend Forecast

At the meeting of the Board of Directors held today, the Company passed a resolution to announce an opinion in support of the Tender Offer and to recommend that the Company’s shareholders tender their shares in the Tender Offer.

The resolution of the meeting of the Board of Directors above was passed on the assumption that the Tender Offeror intends to make the Company a wholly-owned subsidiary of the Tender Offeror through the Tender Offer and a series of subsequent procedures and that the Company Stock will be delisted (for more information, please refer to “Announcement of Opinion in Support of the Tender Offer for the Company Stock by Controlling Shareholder Sumitomo Electric Industries, Ltd. and Recommendation to Tender Shares,” which was separately announced today).

The Company regards the return of profits to its shareholders and the enhancement of its corporate value as important management policies, and its basic policy is to pay stable dividends to its shareholders on an ongoing basis, taking into consideration the business environment, prospects of business results, and other similar matters, while improving its corporate structure and strengthening its management base. However, if the dividend is paid with a record date of March 31, 2023, which is after the settlement of the Tender Offer, there may be an economic difference between shareholders who tender their shares in the Tender Offer and those who do not; therefore, from the perspective of securing impartiality as to shareholders, the Company passed, at the meeting of the Board of Directors held today, a resolution to revise the dividend forecast for the year ending

March 2023 and not to pay the term-end dividend for the year ending March 2023 on the condition that the Tender Offer is completed.

2. Details of Revision of the Dividend Forecast

	Dividend Per Share (Yen)		
	End of Second Quarter	End of Term	Total
Forecast Announced Previously (Announced on May 10, 2022)		19.00 yen	38.00 yen
Forecast Revised This Time		0.00 yen	19.00 yen
Result of This Fiscal Year	19.00 yen		
Result of Previous Fiscal Year (Fiscal Year Ending March 2022)	18.00 yen	20.00 yen	38.00 yen

End